General Fund

Revenue Analysis
Noteworthy items:

Sales Tax: Historically the City receives 8% of budgeted sales tax collections in January, for 2023 the City received 11% of Sales Tax Collections.

County Distributed Revenues: Joint Sales Tax, Property Tax, Specific Ownership Tax, County Sales Tax historically do not distribute revenues for January since the County collects two months behind.

Recreation Center Revenues: From 2020 to 2021 the Recreation Center saw a a 69% reduction in revenues due to the pandemic. From 2022 to 2023 the Recreation Center saw a 25% increase in revenues with 2023 only 7% behind pre-pandemic revenues.

Expense Analysis
Noteworthy items:

Personnel: is 10% less than budgeted for in January, however; with vacancies of newly approved positions in the 2023 budget this variance is to be expected and will likely balance out in the coming quarter.

Contributions: is reflective of community support programs and services such as Animal Control, Detox Center, Animal Shelter, United Way contract, La Plata Youth Services and Crossroads Facility contribution. While services are being provided, any January invoices will be reflected at the time of receipt.

Click here for detailed report information
**Internal Services Funds**

**General Services Fund**

**Noteworthy items:**
Expenses are budgeted to be higher than revenues per 2023 Adopted budget.

**CERF Fund**

**Noteworthy items:**
CERF is primarily a capital fund, while the Net Revenue is 74% of annual budget in January, expenses are anticipated to increase as the year progresses for maintenance and replacement of CERF equipment.

**Risk Management Fund**

**Noteworthy items:**
Expenses being 45% of budgeted amount for January is a good thing, claims are low. Revenues will be banked in case higher claims come in later in the year.

**Self Insurance Fund**

**Noteworthy items:**
Revenue variances are due to change to per employee per month collection and implementation of the high deductible plan. Expense variance is because of how the monthly budget is calculated (annual budget divided by 12). Expenses are likely to increase as the year progresses; January typically has the lowest expenses of any month.

**Technology Replacement Fund**

**Noteworthy items:**
2023 is the first year with budgeted revenue for Technology replacement due to a change in the budgeting process. This fund will be continually monitored to ensure accuracy.

**Building Maintenance Fund**

**Noteworthy items:**
Positive
Enterprise Funds

Water / Sewer: Click here for detailed report information
Airport / Trash & Recycle / Transportation: Click here for detailed report information

Water Fund

Noteworthy items:
- **Capital Related Expenditures**: like Capital Purchase and Transfer to Capital Projects Fund is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.
- **Water Construction Expenses**: have significant variation in January historical values. The expenses are anticipated to increase in months to come.

Currently revenues exceed expenses by $300K. Including Capital projects expenses exceed revenues by $300K.

Sewer Fund

Revenue Analysis
Noteworthy items:
- **Sewer Construction Revenues**: are aligned with January historical values. Historically the first revenues of the year are observed in early Q2.

Expense Analysis
Noteworthy items:
- **Capital Related Expenditures**: like Capital Purchase and Transfer to Capital Projects Fund is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.
- **Water Construction Expenses**: have significant variation in January historical values. Historically the first revenues of the year are observed in early Q1.

Currently revenues exceed expenses by $391K.
Airport Fund

Revenue Analysis
Noteworthy items:
**Fines:** Comprised of parking fines. The actual revenue has reached 58% of expected revenue in the Adopted 2023 budget. An influx of parking fines are anticipated in the winter months, and are expected to ease up in coming months.

**CIP Intergovernmental:** The Federal Aviation Administration Grant historically does not distribute revenues in January. Historically, there is variation in revenue distribution ranging from March to August.

Noteworthy items:
**Capital Purchases:** Historically, Capital Purchases are expected to be expensed in late Q1 and Q2.

**Miscellaneous:** is comprised of Contingency expenditure which will compensate uncertain expense(s) in the future.

**CIP Charges and Services:** Historically, CIP Charges and Services are first expensed in February or March.

Currently revenues exceed expenses by $16K.

Trash & Recycle Fund

Revenue Analysis
Noteworthy items:
**Intergovernmental:** State Grants historically do not routinely distribute revenues for January, but rather in Q2 or Q3.

Expense Analysis
Noteworthy items:
**Charges and Services:** is reflective of Maintenance, Contracts, Property Casualty Insurance, Charges, Utilities, Software, Training, Services, Technology Replacement Charges, and Allowances/Incentives. All expenses are performing as expected with the exception of Contracts, which has variation in January historical values. This total expense variance is anticipated to balance out in coming months.

Currently revenues exceed expenses by $78K.
Transportation Fund

Revenue Analysis

Noteworthy items:

Intergovernmental: State and Federal Grants historically do not distribute revenues for January, but come in late Q1 and Q2, respectively.

Expense Analysis

Noteworthy items:

Charges and Services: is comprised of contracts: Other Contracted Services, Professional Services, and Rentals. It is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.

Capital Purchases: are anticipated to be expensed in the coming quarter.

Miscellaneous: is comprised of Contingency expenditure which will compensate uncertain expense(s) in the future.

Currently expenses exceed revenues by $143K pending grant revenue receivables.

Special Revenues

Grants Fund / Lodgers Tax: Click here for detailed report information

Durango Renewal Partnership / Housing Innovation: Click here for detailed report information

Debt: click here for detailed report information

Grants Fund

Revenues: $275
Expenses: $13K

2005 1/4 Cent Debt Service (Capital Improvement) Fund

Revenues: $488K
Expenses: $406K

2005 1/4 Cent Parks, Open Space, Trails Fund

Revenues: $517K
Expenses: $85K

Noteworthy Items:

Expenses are expected to accelerate in the coming months and quarter due to the seasonality of Parks, Open Space, and Trails.
2015 1/2 Cent Sales Tax- Parks & Multimodal Fund

Revenues: $963K
Expenses: $94K

**Noteworthy Items:**

**Charges and Services:** expenses are increasing as expected due to seasonality.

2019 1/2 Cent Sales Tax-Streets Fund

Revenues: $1 Million
Expenses: $70K

**Noteworthy Items:**

**Charges and Services:** are historically not expensed until Q2, and the $0 expense in this line item is consistent with each year since the tax was instated.

Lodgers’ Tax Fund

Revenues: $398K
Expenses: $156K

Durango Renewal Fund

Revenues: $8K
Expenses: $0

Housing Innovation Fund

Revenues: $19K
Expenses: $24K

**NOTE ABOUT FUND BALANCES**

**FUND BALANCE REPORT BASED ON BUDGET PROJECTIONS**

This report is intended to provide estimated fund balances for each fund based on budgeted revenues and expenditures.

**PRELIMINARY FUND BALANCE REPORT BASED ON ACTUAL YTD ACTIVITY**

[Click here for detailed report information] - General Fund, Enterprise Funds, Internal Service Funds

[Click here for detailed report information] - Remaining Internal Service Funds, Special Revenue Funds and Debt Fund
Budget to Actuals
Month ending January 31, 2023

GENERAL FUND

General Fund Revenues vs. Expenses

General Fund Revenues

Revenues in Feb 2023

$2,487,852.16

General Fund Expenses By Function

Expenses in Feb 2023

$3,615,005.84

General Fund Revenues & Expenses All

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<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
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</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
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<td></td>
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<tr>
<td>Taxes and Fees</td>
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<td>Licenses &amp; Permits</td>
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<td>Fire</td>
<td>$160,000</td>
<td>$160,000</td>
<td>$11,800</td>
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<td><strong>REVENUES TOTAL</strong></td>
<td><strong>$50,030,259</strong></td>
<td><strong>$50,030,259</strong></td>
<td><strong>$3,469,430</strong></td>
</tr>
</tbody>
</table>

| **Expenses**   |                     |                     |              |
| Personnel      | $29,754,543         | $29,754,543         | $2,219,257   |
| Charges and Services | $16,708,608 | $16,708,608 | $830,797 |
| Materials and Supplies | $1,680,688 | $1,680,688 | $105,108 |
| Contributions  | $1,127,258          | $1,127,258          | $0           |
| Capital Purchase | $549,227          | $549,227            | $6,902       |
| Miscellaneous  | $189,226            | $189,226            | $32,113      |
| Interfund Transfer | $187,166         | $187,166            | $1,933       |
| **EXPENSES TOTAL** | **$50,196,716** | **$50,196,716** | **$3,196,110** |
| **REVENUES LESS EXPENSES** | **-166,457** | **-166,457** | **$273,320** |

*2023 actuals are up to date as of the end of January
General Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

All Expected revenues collected: 6%
All Actual revenues collected: 7%
Variance: Year to date revenues exceed expenditures by $451K
The performance indicator is POSITIVE because the percentage of budget received is higher than historical budget received.

Noteworthy items:
Sales Tax: Historically the City receives 8% of budgeted sales tax collections in January, for 2023 the City received 11% of Sales Tax Collections.
County Distributed Revenues: Joint Sales Tax, Property Tax, Specific Ownership Tax, County Sales Tax historically do not distribute revenues for January since the County collects two months behind.
Recreation Center Revenues: From 2020 to 2021 the Recreation Center saw a 69% reduction in revenues due to the pandemic. From 2022 to 2023 the Recreation Center saw a 25% increase in revenues with 2023 only 7% behind pre-pandemic revenues.

Expense Analysis

Total operating expenditures are reflected by spending type. Historically, operating expenditures through January represents 7% of budget spent. Through January 2023 expenditures are at 6%.

Noteworthy items:
Personnel: is 10% less than budgeted for in January, however; with vacancies of newly approved positions in the 2023 budget this variance is to be expected and will likely balance out in the coming quarter.
Contributions: is reflective of community support programs and services such as Animal Control, Detox Center, Animal Shelter, United Way contract, La Plata Youth Services and Crossroads Facility contribution. While services are being provided, any January invoices will be reflected at the time of receipt.

The performance indicator is POSITIVE because the percentage of budget expended is on track given the seasonal variation.

General Fund Projected Fund Balance

Data Updated Mar 14, 2023, 4:07 PM

$22,616,910.17
Objective Description in 2023 YTD Proj E...
### Water Funds Revenue vs. Expenses

- **Water Funds Revenue by Type**
  - **Water Funds Revenue by Type**: -$5,260.91 (Revenues in Feb 2023)

- **Water Funds Expense by Type**
  - **Water Funds Expense by Type**: $17,177.68 (Expenses in Feb 2023)

### Water Operating Revenue vs. Expense

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
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<td><strong>Revenues</strong></td>
<td>$6,534,323</td>
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<td>$537,059</td>
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<td><strong>Expenses</strong></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Transfers to Capital Projects Fund</td>
<td>$8,408,750</td>
<td>$8,408,750</td>
<td>$0</td>
</tr>
<tr>
<td>Personnel</td>
<td>$1,790,036</td>
<td>$1,790,036</td>
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<td>Charges and Services</td>
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<td>$1,511,650</td>
<td>$59,748</td>
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<tr>
<td>Interfund Transfer</td>
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<td>$635,987</td>
<td>$52,999</td>
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<td>$7,813</td>
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<td>Miscellaneous</td>
<td>$246,266</td>
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<td>Capital Purchase</td>
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<tr>
<td><strong>EXPENSES TOTAL</strong></td>
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<td><strong>REVENUES LESS EXPENSES</strong></td>
<td>-$6,784,697</td>
<td>-$6,784,697</td>
<td>$286,327</td>
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</table>

### Water Construction Revenue vs. Expense

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td>$8,408,750</td>
<td>$8,408,750</td>
<td>$0</td>
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<tr>
<td><strong>Expenses</strong></td>
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<td>$8,408,750</td>
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<td><strong>REVENUES LESS EXPENSES</strong></td>
<td>$0</td>
<td>$0</td>
<td>-$216</td>
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### Water Fund Projected Fund Balance

- **Water Fund Projected Fund Balance**: $6,269,480.76
  - Object Code Description in 2023 YTD Proj E:

### Water Construction Fund Projected Fund Balance

- **Water Construction Fund Projected Fund Balance**: $4,398,725.40
  - Object Code Description in 2023 YTD Proj E:
Water Fund Revenue vs. Expense - **POSITIVE**

**Revenue Analysis**

- Expected revenues collected: 4%
- Actual revenues collected: 4%
- The performance indicator is positive for projected revenues as they are trending as expected due to reduction in water rates.

**Noteworthy items:**

- **Water Construction Revenues:** are aligned with January historical values. Historically the first revenues of the year are observed in early Q2.

**Expense Analysis**

- Expected expenditures based on historical compared to budget: 4%
- Actual expenditures: 2%
- The performance indicator is positive as the fund is on track as expected, considering the seasonality of capital related expenditures.

**Noteworthy items:**

- **Capital Related Expenditures:** like Capital Purchase and Transfer to Capital Projects Fund is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.
- **Water Construction Expenses:** have significant variation in January historical values. The expenses are anticipated to increase in months to come.

Currently revenues exceed expenses by $300K. Including Capital projects expenses exceed revenues by $300K.
Sewer Fund Revenues vs. Expenses

Sewer Revenue by Type

- $777.69

Revenues in Feb 2023

Sewer Expense by Type

$1,496,379.30

Expenses in Feb 2023

Sewer Operating Fund - Revenue vs. Expenses

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Charges For Services</td>
<td>$8,173,692</td>
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<td>Miscellaneous</td>
<td>$239,783</td>
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<td>$15,095</td>
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<td><strong>REVENUES TOTAL</strong></td>
<td><strong>$8,413,475</strong></td>
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<td><strong>$633,836</strong></td>
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<td>Expenses</td>
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<td>Miscellaneous</td>
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<td>Personnel</td>
<td>$1,985,947</td>
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<td>$130,478</td>
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<td>Charges and Services</td>
<td>$1,318,643</td>
<td>$1,318,643</td>
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<tr>
<td>Transfers to Capital Projects Fund</td>
<td>$1,315,000</td>
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<td>$0</td>
</tr>
<tr>
<td>Interfund Transfer</td>
<td>$624,055</td>
<td>$624,055</td>
<td>$52,005</td>
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<td>Materials and Supplies</td>
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<td>$380,566</td>
<td>$4,868</td>
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<tr>
<td>Capital Purchase</td>
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<tr>
<td><strong>EXPENSES TOTAL</strong></td>
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<td>REVENUES LESS EXPENSES</td>
<td>-$209,869</td>
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Sewer Construction Fund - Revenue vs. Expenses

<table>
<thead>
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<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
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</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$1,315,000</td>
<td>$1,315,000</td>
<td>$0</td>
</tr>
<tr>
<td>Expenses</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges and Services</td>
<td>$1,315,000</td>
<td>$1,315,000</td>
<td>$0</td>
</tr>
<tr>
<td><strong>EXPENSES TOTAL</strong></td>
<td><strong>$1,315,000</strong></td>
<td><strong>$1,315,000</strong></td>
<td><strong>$0</strong></td>
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<tr>
<td>REVENUES LESS EXPENSES</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Sewer Fund Projected Fund Balance

$12,325,286.74

Object Code Description in 2023 YTD Proj E...

Sewer Construction Fund Projected Fund Balance

-$8,581,734.01

Object Code Description in 2023 YTD Proj E...
Sewer Fund Balance includes within the beginning balance a reduction of $2.3M from June 2022 due to the return of unused construction loan funding.

**Sewer Fund Revenue vs. Expense - POSITIVE**

**Revenue Analysis**

- Expected revenues collected: 6%
- Actual revenues collected: 7%
- The performance indicator is positive for projected revenues.

**Noteworthy items:**

- **Sewer Construction Revenues:** are aligned with January historical values. Historically the first revenues of the year are observed in early Q2.

**Expense Analysis**

- Expected expenditures based on historical compared to budget: 7%
- Actual expenditures: 2%
- The performance indicator is positive, although a large expense for principal and interest payments is anticipated in Q1, which will bridge the gap between expected and actual expenditures.

**Noteworthy items:**

- **Capital Related Expenditures:** like Capital Purchase and Transfer to Capital Projects Fund is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.
- **Water Construction Expenses:** have significant variation in January historical values. Historically the first revenues of the year are observed in early Q1.

Currently revenues exceed expenses by $391K.
Airport Fund Revenues vs. Expenses

### Airport Revenues

![Graph showing Airport Revenues]

- **Terminal Renovation ($192,499.95)**
- **Auto Fuel Sales ($36,272.24)**
- **Landing Fees ($4,510.00)**
- **Concession Fees ($3,997.76)**
- **Rental Car Sales ($1,215.00)**
- **Other ($3,550.00)**

*Revenues in Feb 2023*

### Airport Expenses by Type

![Graph showing Airport Expenses]

- **Fuel ($4,320.00)**
- **Utilities - Lighting ($2,150.00)**
- **Other Supplies ($2,350.00)**
- **Janitorial Services ($1,150.00)**
- **Other and Ad Placement ($1,000.00)**
- **Other ($100.00)**

*Expenses in Feb 2023*

### Airport Operating

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
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</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
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<tr>
<td>Charges For Services</td>
<td>$4,229,912</td>
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<td>Intergovernmental</td>
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<td>Miscellaneous</td>
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### Airport CIP

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<tr>
<td><strong>Revenues</strong></td>
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<td>Intergovernmental</td>
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<td><strong>Expenses</strong></td>
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<td></td>
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<tr>
<td>Charges and Services</td>
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<tr>
<td><strong>EXPENSES TOTAL</strong></td>
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<tr>
<td><strong>REVENUES LESS EXPENSES</strong></td>
<td>-$3,549,915</td>
<td>-$3,549,915</td>
<td>$5,909</td>
</tr>
</tbody>
</table>
Airport Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 2%
- Actual revenues collected: 2%
- Variance: Year to date revenues exceed expenditures by $16K
- The performance indicator is positive for projected revenues.

Noteworthy items:

Fines: Comprised of parking fines. The actual revenue has reached 58% of expected revenue in the Adopted 2023 budget. An influx of parking fines are anticipated in the winter months, and are expected to ease up in coming months.

CIP Intergovernmental: The Federal Aviation Administration Grant historically does not distribute revenues in January. Historically, there is variation in revenue distribution ranging from March to August.

Expense Analysis

- Expected expenditures based on historical compared to budget: 2%
- Actual expenditures: 2%
- The performance indicator is positive for projected expenses.

Noteworthy items:

Capital Purchases: Historically, Capital Purchases are expected to be expensed in late Q1 and Q2.
Miscellaneous: is comprised of Contingency expenditure which will compensate uncertain expense(s) in the future.
Trash and Recycle Fund Revenues vs. Expenses

Trash & Recycle Revenue by Type

<table>
<thead>
<tr>
<th>Category</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges For Services</td>
<td>$3,506,451</td>
<td>$3,506,451</td>
<td>$269,493</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$107,001</td>
<td>$107,001</td>
<td>$9,980</td>
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<tr>
<td>Intergovernmental</td>
<td>$60,000</td>
<td>$60,000</td>
<td>$0</td>
</tr>
<tr>
<td>REVENUES TOTAL</td>
<td>$3,673,452</td>
<td>$3,673,452</td>
<td>$279,472</td>
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</tbody>
</table>

Trash & Recycle Expenses by Type

<table>
<thead>
<tr>
<th>Category</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges and Services</td>
<td>$1,472,436</td>
<td>$1,472,436</td>
<td>$71,748</td>
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<tr>
<td>Personnel</td>
<td>$1,270,092</td>
<td>$1,270,092</td>
<td>$99,780</td>
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<tr>
<td>Materials and Supplies</td>
<td>$465,094</td>
<td>$465,094</td>
<td>$17,378</td>
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<tr>
<td>Interfund Transfer</td>
<td>$192,488</td>
<td>$192,488</td>
<td>$16,041</td>
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<tr>
<td>EXPENSES TOTAL</td>
<td>$3,400,110</td>
<td>$3,400,110</td>
<td>$204,947</td>
</tr>
</tbody>
</table>

REVENUES LESS EXPENSES  | $273,342            | $273,342            | $74,526      |
Trash and Recycle Fund Revenue vs. Expense - **POSITIVE**

**Revenue Analysis**
- Expected revenues collected: 7%
- Actual revenues collected: 8%
- Variance: Ahead of projected budgeted collections for revenues.
- The performance indicator is positive for projected revenues.

**Noteworthy items:**
**Intergovernmental:** State Grants historically do not routinely distribute revenues for January, but rather in Q2 or Q3.

**Expense Analysis**
- Expected expenditures based on historical compared to budget: 9%
- Actual expenditures: 6%
- Variance: Behind of projected budgeted collections for expenses.
- The performance indicator is positive as the fund is on track as expected.

**Noteworthy items:**
**Charges and Services:** is reflective of Maintenance, Contracts, Property Casualty Insurance, Charges, Utilities, Software, Training, Services, Technology Replacement Charges, and Allowances/Incentives. All expenses are performing as expected with the exception of Contracts, which has variation in January historical values. This total expense variance is anticipated to balance out in coming months.
Transportation Services Fund Revenues vs. Expenses

**Transportation Revenue**

- **$220,407.39**
  - Revenues in Jan 2023

**Transportation Expense**

- **$363,228.51**
  - Expenses in Jan 2023

Transportation Operation Revenue vs Expenses

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$5,475,265</td>
<td>$5,475,265</td>
<td>$0</td>
</tr>
<tr>
<td>Charges For Services</td>
<td>$1,355,686</td>
<td>$1,355,686</td>
<td>$110,381</td>
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<tr>
<td>Miscellaneous</td>
<td>$820,964</td>
<td>$820,964</td>
<td>$70,166</td>
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<tr>
<td>Fines</td>
<td>$580,000</td>
<td>$580,000</td>
<td>$40,261</td>
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<td><strong>REVENUES TOTAL</strong></td>
<td>$8,231,915</td>
<td>$8,231,915</td>
<td>$220,807</td>
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<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
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<td>Charges and Services</td>
<td>$5,317,451</td>
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<td>Personnel</td>
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<td>$226,022</td>
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<td>Capital Purchase</td>
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<tr>
<td>Materials and Supplies</td>
<td>$312,260</td>
<td>$312,260</td>
<td>$14,141</td>
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<tr>
<td>Interfund Transfer</td>
<td>$249,444</td>
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<td>$20,787</td>
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<tr>
<td>Miscellaneous</td>
<td>$50,000</td>
<td>$50,000</td>
<td>$0</td>
</tr>
<tr>
<td><strong>EXPENSES TOTAL</strong></td>
<td>$9,410,988</td>
<td>$9,410,988</td>
<td>$367,154</td>
</tr>
<tr>
<td><strong>REVENUES LESS EXPENSES</strong></td>
<td>-$1,179,073</td>
<td>-$1,179,073</td>
<td>-$146,347</td>
</tr>
</tbody>
</table>

Transportation Fund Projected Fund Balance

- **$2,447,040.08**
  - Object Code Description in 2023 YTD Proj E...

Transportation Const. Fund Projected Fund Balance

- **$241,470.23**
  - Object Code Description in 2023 YTD Proj E...
Transportation Services Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- Expected revenues collected: 3%
- Actual revenues collected: 3%
- The performance indicator is positive for projected revenues.

Noteworthy items:

Intergovernmental: State and Federal Grants historically do not distribute revenues for January, but come in late Q1 and Q2, respectively.

Expense Analysis

- Expected expenditures based on historical compared to budget:
  - Actual expenditures: 4%
  - The performance indicator is positive as the fund is on track as expected.

Noteworthy items:

Charges and Services: is comprised of contracts: Other Contracted Services, Professional Services, and Rentals. It is similar to January historical values. This total expense variance is expected and will balance out in the coming quarter.

Capital Purchases: are anticipated to be expensed in the coming quarter.

Miscellaneous: is comprised of Contingency expenditure which will compensate uncertain expense(s) in the future.

Currently expenses exceed revenues by $143K pending grant revenue receivables.

Transportation Projects

<table>
<thead>
<tr>
<th>Transportation Projects</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>ADA Improvement</td>
<td>$2,000,000</td>
<td>$2,000,000</td>
<td>$0</td>
</tr>
<tr>
<td>8th Avenue &amp; College Avenue Road Diet Design MM</td>
<td>$1,154,877</td>
<td>$1,154,877</td>
<td>$0</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$3,154,877</td>
<td>$3,154,877</td>
<td>$0</td>
</tr>
</tbody>
</table>
INTERNAL SERVICE FUNDS

Internal service funds receive transfers from General Fund and Enterprise Funds on a monthly basis with the intent to provide internal services with minimal fund balances.

General Services Fund

General Services Fund - CAUTION

General Services Fund provides for the administration, management, utilities and maintenance of the Service Center’s buildings to support City Operations Administration functions. 2023 Budget has increased transfers in to correct deficit.

Revenue Analysis

- 87% of monthly budget.
- 130% reduction year over year, January 2022 compared to January 2023.
- January represents 7% of annual budget revenue.

Expense Analysis

- 58% of monthly budget.
- 56% decrease year over year, January 2022 compared to January 2023.
- January represents 5% of annual budget expense.

Net Revenue and Expense Analysis

- 29% of expected monthly budget.
- 264% decrease year over year, January 2022 compared to January 2023. January 2022 showed net revenue, January 2023 shows a net loss.

Noteworthy items:

Expenses are budgeted to be higher than revenues per 2023 Adopted budget.

Budgetary Fund Balance

- $47,950.17
  - 2023 YTD revenues
  - 2023 YTD Proj E...

Capital Equipment Replacement Fund
CERF Fund

Capital Equipment Replacement Fund (CERF) is the fleet replacement program and funding process for City vehicles and equipment. The national shortages and the ability to secure vehicles continues.

Revenue Analysis

- 103% of monthly budget. CERF revenue will change based on timing needs of capital replacement.
- 26% increase year over year, January 2022 compared to January 2023.
- January revenues represent 9% of total annual budget.

Expense Analysis

- 35% of monthly budget. CERF expenses change based on timing needs of capital replacement.
- 34% increase year over year, January 2022 compared to January 2023.
- January expenses represent 3% of annual budget.

Net Revenue and Expense Analysis

- 22% increase year over year, January 2022 compared to January 2023.
- Revenue less Expenses is currently 74% of expected annual net Revenue mainly due to the fact that expenses are currently below budget, this will change as CERF projects are completed throughout the year.

Noteworthy items:

CERF is primarily a capital fund, while the Net Revenue is 74% of annual budget in January, expenses are anticipated to increase as the year progresses for maintenance and replacement of CERF equipment.

CERF Fund - POSITIVE

2023 Budget includes two new funds: Technology Replacement Fund and the Building Maintenance Fund.
Self Insurance Fund

Revenue Analysis
- 85% of monthly budget.
- 11% increase year over year, January 2022 compared to January 2023.
- January represented 7% of annual budget revenue.

Expense Analysis
- 45% of monthly budget.
- 36% increase year over year, January 2022 compared to January 2023.
- January represented 4% of annual budget expense.
- January is historically the month with the lowest expenses due to the seasonal nature of the expenses and when people use their deductible.

Net Revenue and Expense Analysis
- 22% increase year over year, January 2022 compared to January 2023.
- Revenue less Expenses is currently 39% of expected annual net Revenue.

Noteworthy items:
Revenue variances are due to change to per employee per month collection and implementation of the high deductible plan. Expense variance is because of how the monthly budget is calculated (annual budget divided by 12). Expenses are likely to increase as the year progresses; January typically has the lowest expenses of any month.

The 2023 projected budgetary ending fund balance is $999K. Staff will continue to monitor this fund closely to make sure transfers cover costs of claims. The 2023 budget proposed a different revenue methodology in order to stabilize the fund revenues.
Risk Management Fund - CAUTION
Risk Management fund administers all workers’ compensation claims, citizen and City property casualty claims and motor vehicle liability claims.

Revenue Analysis
- 102% of monthly budget.
- 31% increase year over year, January 2022 compared to January 2023.
  - The largest change was from Enterprise Funds transfers that are making more accurate transfers to cover costs.
  - January represents 9% of annual budget revenue.

Expense Analysis
- 45% of monthly budget.
- 139% decrease year over year, January 2022 compared to January 2023.
  - The largest line item change was in Insurance Premiums Paid. Insurance claims can be made and paid out at any time of the year.
  - January to January shows a decrease, which is good, but we expect the claims to average out annually.
  - January represents 4% of annual budget expenses

Net Revenue and Expense Analysis
- 392% change January 2022 to January 2023.
  - Due to timing of when claims came in last year. Claims are lower 2023 vs 2022.
  - Revenue less Expenses is currently 302% of expected annual net Revenue. This will change based on new claims which could come in at any time.
Technology Replacement Fund - **POSITIVE**

Technology Replacement Fund is the computer replacement program and funding process for City computers and equipment. Transfer from CERF was done in February.

**Revenue Analysis**

- 107% of monthly budget.
- 200% increase year over year, January 2022 compared to January 2023. 2022 did not have Revenue budgeted; changes in 2023 budget process will now have revenue budgeted.
- January represents 9% of annual budget revenue.

**Expense Analysis**

- No expenses booked yet in January 2023. Expenses will come as IT replacements are needed.

**Net Revenue and Expense Analysis**

- No tech replacement Revenue or Expense in 2022.
- January represents 24% of annual budget.

**Noteworthy items:**

2023 is the first year with budgeted revenue for Technology replacement due to a change in the budgeting process. This fund will be continually monitored to ensure accuracy.

---

**Building Maintenance Fund**
Building Maintenance Fund - **POSITIVE**

Building Maintenance Fund is the funding process for City building maintenance. Transfer from CERF is Revenue.

**Revenue Analysis**

- Revenue was not budgeted in 2022 or 2023 because revenue is transfer from CERF. Revenue earned is from interest.

**Expense Analysis**

- No Expenses booked in January 2023.

**Net Revenue and Expense Analysis**

- Net Revenue is $3,350 which is all interest to the Building Maintenance Fund.

The above graph reflects budgeted projections. Currently, there are no budgeted projects.
Grants Fund

Grants Fund Revenue vs. Expense

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Intergovernmental</td>
<td>$2,666,621</td>
<td>$2,666,621</td>
<td>$0</td>
</tr>
<tr>
<td>REVENUES TOTAL</td>
<td>$2,666,621</td>
<td>$2,666,621</td>
<td>$0</td>
</tr>
<tr>
<td>Expenses</td>
<td>$2,666,621</td>
<td>$2,666,621</td>
<td>$12,132</td>
</tr>
<tr>
<td>REVENUES LESS EXPENSES</td>
<td>$0</td>
<td>$0</td>
<td>-$12,132</td>
</tr>
</tbody>
</table>

Grants Fund Revenues vs. Expenses - POSITIVE

Revenue Analysis

- Expected revenues collected: N/A new fund with variable grants
- Actual revenues collected: N/A Grant Revenue is collected quarterly.

Expense Analysis

- Expenses are based on grant projects in this fund.
- Until Council designates the remaining use of ARPA funds, the fund balance will be held in deferred revenues.

Grant Fund Projected Fund Balance

Data Updated Mar 14, 2023, 4:07 PM

$4,352,643.32

Object Code Description in 2023 YTD Proj E...
2005 1/4 Cent Debt Service Rev Vs Exp.

Revenues Analysis
- Expected revenues collected: 9% or approximately $233K of total budgeted revenues.
- Actual revenues collected: 11.5% or approximately $306K in total collections.
- Variance: on track or approximately $102K ahead of forecasts.
- Actuals are 138% of anticipated monthly revenues.
- The performance indicator is positive for projected revenues.

Expense Analysis
- January expenses are historically 8% of budget, which aligns with the 2023 actual expenses.
- A transfer out is done monthly for the debt service payments for Florida Rd. and the Library.

<table>
<thead>
<tr>
<th>2005 Debt Capital Fund Projected Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Balance En...</td>
</tr>
<tr>
<td>$917,731.59</td>
</tr>
</tbody>
</table>

Object Code Description in 2023 YTD Proj E...
Revenue Analysis

- Expected revenues collected: 9% or approximately $234K of total budgeted revenues.
- Actual revenues collected: 12% or approximately $321K in total collections.
- Variance: on track or approximately $87K ahead of forecasts
- Actuals are 143% of anticipated monthly revenues
- The performance indicator is positive for projected revenues.

Expense Analysis

- January expenses are historically 1% of budget, which aligns with the 2023 actual expenses.
- 2005 Parks, Open Space and Trails projects include: Smart 160, Park, Trail and Rec Improvements, Park are capital projects for 2022.

Noteworthy Items:
Expenses are expected to accelerate in the coming months and quarter due to the seasonality of Parks, Open Space, and Trails.

Fund Balance 2005 1/4 Cent Parks, Open Space and Trails Fund

![Fund Balance Chart]

$1,707,200.27
Object Code Description in 2023 YTD Proj E...
2015 1/2 Sales Tax Fund - Parks and Multimodal

2015 1/2 Sales Tax Fund Revenue vs. Expense

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes and Fees</td>
<td>$5,311,958</td>
<td>$5,311,958</td>
<td>$604,639</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$647,398</td>
<td>$647,398</td>
<td>$0</td>
</tr>
<tr>
<td>REVENUES TOTAL</td>
<td>$5,959,356</td>
<td>$5,959,356</td>
<td>$604,639</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges and Services</td>
<td>$9,443,810</td>
<td>$9,443,810</td>
<td>$500</td>
</tr>
<tr>
<td>Interfund Transfer</td>
<td>$479,214</td>
<td>$479,214</td>
<td>$39,935</td>
</tr>
<tr>
<td>EXPENSES TOTAL</td>
<td>$9,923,024</td>
<td>$9,923,024</td>
<td>$40,435</td>
</tr>
<tr>
<td>REVENUES LESS EXPENSES</td>
<td>-$3,963,668</td>
<td>-$3,963,668</td>
<td>$564,204</td>
</tr>
</tbody>
</table>

2015 1/2 Sales Tax Fund - Parks and Multimodal Revenue vs. Expense - POSITIVE

Revenue Analysis
- Expected revenues collected: 9% or approximately $466K of total budgeted revenues
- Actual revenues collected: 11% or approximately $605K in total collections
- Variance: on track or approximately $139K ahead of forecasts
- Actuals are 136% of anticipated monthly revenues
- The performance indicator is positive for projected revenues

Expense Analysis
- Total expenditures are reflected by spending type. Historically, expenditures through January represents 1% of budget spent. Expenses through January 2023 are approximately 0.5%.
- 2015 Parks and Multimodal projects are listed below.

Noteworthy Items:
Charges and Services: expenses are increasing as expected due to seasonality.

Fund Balance 2015 1/2 Sales Tax Fund

![Graph showing fund balance and projected fund balance]

$3,829,228.49
Object Code Description in 2023 YTD Proj E...

2015 Sales Tax Projects

<table>
<thead>
<tr>
<th>2015 1/2 Sales Tax Projects</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>ART, Santa Rita Park to Albertsons Trail</td>
<td>$1,500,000</td>
<td>$1,500,000</td>
<td>$0</td>
</tr>
<tr>
<td>Roosa Connect Safety Project</td>
<td>$1,301,356</td>
<td>$1,301,356</td>
<td>$0</td>
</tr>
<tr>
<td>8th Avenue &amp; College Avenue Road Diet Design MM</td>
<td>$1,126,123</td>
<td>$1,126,123</td>
<td>$0</td>
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</table>
### 2019 1/2 Sales Tax Fund

#### 2019 1/2 Sales Tax Revenue vs. Expense

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes and Fees</td>
<td>$5,311,958</td>
<td>$5,311,958</td>
<td>$604,639</td>
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<tr>
<td>Miscellaneous</td>
<td>$3,505,000</td>
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<td>Assessments</td>
<td>$25,000</td>
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<tr>
<td><strong>REVENUES TOTAL</strong></td>
<td>$8,841,958</td>
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<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges and Services</td>
<td>$11,544,000</td>
<td>$11,544,000</td>
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<tr>
<td>Interfund Transfer</td>
<td>$425,000</td>
<td>$425,000</td>
<td>$35,417</td>
</tr>
<tr>
<td><strong>EXPENSES TOTAL</strong></td>
<td>$11,969,000</td>
<td>$11,969,000</td>
<td>$35,417</td>
</tr>
<tr>
<td><strong>REVENUES LESS EXPENSES</strong></td>
<td>-$3,127,042</td>
<td>-$3,127,042</td>
<td>$590,299</td>
</tr>
</tbody>
</table>

#### 2019 1/2 Sales Tax Fund - Streets Revenue vs. Expense - POSITIVE

**Revenue Analysis**

- Expected revenues collected: 9% or approximately $477K of total budgeted revenues
- Actual revenues collected: 12% or approximately $626K of total collections
- Variance: on track or approximately $149K ahead of forecast.
- Actuals are 140% of anticipated monthly revenues
- The performance indicator is positive for projected revenues

**Expense Analysis**

- Total expenditures are reflected by spending type. Historically, expenditures through January represents 1% of budget spent. Through January 2023 expenditures are approximately 0.3% of budget.
- 2019 Streets projects are listed below.

**Noteworthy Items:**

**Charges and Services:** are historically not expensed until Q2, and the $0 expense in this line item is consistent with each year since the tax was instated.
Fund Balance 2019 1/2 Sales Tax Fund

Data Updated Mar 14, 2023, 4:07 PM

- $947,402.54

Object Code Description in 2023 YTD Proj E...

2019 Sales Tax Projects

<table>
<thead>
<tr>
<th>Project Description</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>CR 250 &amp; 251</td>
<td>$6,600,000</td>
<td>$6,600,000</td>
<td>$0</td>
</tr>
<tr>
<td>N. College Drive</td>
<td>$2,800,000</td>
<td>$2,800,000</td>
<td>$0</td>
</tr>
<tr>
<td>8th Ave/College St Intersection and Roads-Pavement only (MM Concrete)</td>
<td>$460,000</td>
<td>$460,000</td>
<td>$0</td>
</tr>
<tr>
<td>No Project</td>
<td>$425,000</td>
<td>$425,000</td>
<td>$35,417</td>
</tr>
<tr>
<td>Reconstruct Red Mountain (End to End)</td>
<td>$366,000</td>
<td>$366,000</td>
<td>$0</td>
</tr>
<tr>
<td>Reconstruct 1st St (4th Ave to 650blk)</td>
<td>$295,000</td>
<td>$295,000</td>
<td>$0</td>
</tr>
<tr>
<td>Sealcoat HA-5</td>
<td>$283,000</td>
<td>$283,000</td>
<td>$0</td>
</tr>
<tr>
<td>Mill and Overlay Escalante Dr River Rd + 800' to River Oaks</td>
<td>$240,000</td>
<td>$240,000</td>
<td>$0</td>
</tr>
<tr>
<td>ADA Ramps</td>
<td>$200,000</td>
<td>$200,000</td>
<td>$0</td>
</tr>
<tr>
<td>Alley Reconstruction and paving</td>
<td>$200,000</td>
<td>$200,000</td>
<td>$0</td>
</tr>
<tr>
<td>50/50 Sidewalk Program</td>
<td>$100,000</td>
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<tr>
<td>TOTAL</td>
<td>$11,969,000</td>
<td>$11,969,000</td>
<td>$35,417</td>
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</tbody>
</table>
Lodgers' Tax Fund

Revenue Analysis

- Expected revenues collected: 2% or approximately $62K of total budgeted revenues
- Actual revenues collected: 7% or approximately $247K in total collections
- Variance: ahead 5% or approximately $185K
- Actuals are 82% of anticipated monthly revenues
- The performance indicator is positive for projected revenues
- In July 2021, the tax rate increased from 2.0% to 5.25% in which resulted in an increased collection.

Expense Analysis

- The Contract with Visit Durango for Marketing services has been finalized.
- Expenditures will follow the Lodgers’ Tax Policy.

Lodgers’ Tax Fund Revenue vs. Expense - POSITIVE

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>$3,627,369</td>
<td>$3,627,369</td>
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<tr>
<td>Expenses</td>
<td></td>
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<tr>
<td>Charges and Services</td>
<td>$2,712,826</td>
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<tr>
<td>Interfund Transfer</td>
<td>$983,512</td>
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<td>$67,923</td>
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<td>EXPENSES TOTAL</td>
<td>$3,696,338</td>
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<td>REVENUES LESS EXPENSES</td>
<td>-68,969</td>
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<td>$179,308</td>
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</table>

Lodgers’ Tax Fund Projected Fund Balance

Data Updated Mar 14, 2023, 4:07 PM

$1,781,690.28

Object Code Description in 2023 YTD Proj E...
Durango Renewal Partnership Revenue vs. Expense

<table>
<thead>
<tr>
<th></th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes and Fees</td>
<td>$295,000</td>
<td>$295,000</td>
<td>$0</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$163,966</td>
<td>$163,966</td>
<td>$2,970</td>
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<tr>
<td><strong>REVENUES TOTAL</strong></td>
<td>$458,966</td>
<td>$458,966</td>
<td>$2,970</td>
</tr>
<tr>
<td><strong>Expenses</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Charges and Services</td>
<td>$991,791</td>
<td>$991,791</td>
<td>$0</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$45,000</td>
<td>$45,000</td>
<td>$0</td>
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<tr>
<td><strong>EXPENSES TOTAL</strong></td>
<td>$1,036,791</td>
<td>$1,036,791</td>
<td>$0</td>
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<tr>
<td><strong>REVENUES LESS EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-$577,825</td>
<td>-$577,825</td>
<td>$2,970</td>
</tr>
</tbody>
</table>

**Durango Renewal Authority - Revenue vs. Expense - POSITIVE**

**Revenue Analysis**
- Expected revenues collected: NA new fund
- Actual revenues collected: <1% of Taxes and Fees have been collected

**Expense Analysis**
- Durango Renewal Authority supports the Urban Renewal Authority

![Durango Urban Renewal Partnership Projected Fund Balance](Image)

$228,506.42
Object Code Description in 2023 YTD Proj E...
Revenue Analysis

- Expected revenues collected: NA new fund
- Actual revenues collected: <1%
- The performance indicator is positive.

Expense Analysis

- Housing Innovation Fund is designated for housing related revenues and expenditures. Transfer out is from Fund Balance to support Durango Renewal Partnership/Urban Renewal Authority Fund.
Durango Renewal Partnership

Revenue Analysis

- Expected revenues collected: $38K (8%).
- Actual revenues collected: $2.9K (1%).
- Revenues in January are from interest income. TIF revenues will be dispersed by the county.
- The performance indicator is positive. Revenues exceed expenses.

Expense Analysis

- Expected expenses: $0.
- Actual expenses: $0.

Noteworthy Items:

- Contracted services is where most expenses are allocated for this fund, they will be paid as projects are undertaken and completed.

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
<th>February 2023 Actual</th>
<th>2023 YTD Actual</th>
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</thead>
<tbody>
<tr>
<td>Taxes and Fees</td>
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<td>Miscellaneous</td>
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<td>$5,746</td>
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<td>REVENUES TOTAL</td>
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<td>$458,966</td>
<td>$2,970</td>
<td>$5,091</td>
<td>$8,061</td>
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</table>

<table>
<thead>
<tr>
<th>Expenses</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
<th>February 2023 Actual</th>
<th>2023 YTD Actual</th>
</tr>
</thead>
<tbody>
<tr>
<td>Charges and Services</td>
<td>$991,791</td>
<td>$991,791</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$45,000</td>
<td>$45,000</td>
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<td>$0</td>
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<tr>
<td>EXPENSES TOTAL</td>
<td>$1,036,791</td>
<td>$1,036,791</td>
<td>$0</td>
<td>$0</td>
<td>$0</td>
</tr>
</tbody>
</table>

Durango Renewal Partnership - Revenue vs. Expense - POSITIVE

Revenues

- Taxes and Fees: $295,000
- Miscellaneous: $163,966
- Revenues Total: $458,966

Expenses

- Charges and Services: $991,791
- Miscellaneous: $45,000
- Expenses Total: $1,036,791

Revenues Less Expenses

- $577,825

Projected Fund Balance

- Data Updated Mar 14, 2023, 4:08 PM
- $809,301.90
Housing Innovation Fund

Revenue Analysis

- Expected revenues collected: $149K (8%).
- Actual revenues collected: $2.4K (<1%).
- Revenues will come from Interfund transfers and grants as projects progress.
- The performance indicator is positive for projected revenues as the transfer from General Fund increased revenues.

Expense Analysis

- Expected expenses: $87K (8%).
- Actual expenses: $1.5K (<1%).
- Expenses were kept low in ratio with monthly revenues. Expenditures will happen as projects progress.

Housing Fund Actual
YTD Fund Balance

Data Updated Mar 03, 2023, 4:55 PM

$1,276,638.95

Object Code Description in 2022 YTD Proj E...
2007 Sales Tax Bond Debt Service Fund Revenue vs. Expense - POSITIVE

Revenue Analysis

- A transfer in is done monthly for the debt service payments for Florida Rd and the Library.

Expense Analysis

- Debt payment is paid semi-annual for the debt service payments for Florida Rd and the Library.

Net Revenue Analysis

- Net revenue is $203K. Debt payments are paid Quarterly.

<table>
<thead>
<tr>
<th>Sales Tax Debt (32)</th>
<th>2023 Amended Budget</th>
<th>2023 Adopted Budget</th>
<th>January 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td></td>
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</tr>
<tr>
<td>Miscellaneous</td>
<td>$2,439,312</td>
<td>$2,439,312</td>
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<td>REVENUES TOTAL</td>
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<td>REVENUES LESS EXPENSES</td>
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<td><strong>$203,276</strong></td>
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Sales Tax Debt (32) Fund Projected Fund Balance

Data Updated Mar 14, 2023, 4:07 PM

$183,212.82

Object Code Description in 2023 YTD Proj E...
YTD Fund Balance Report

Month ending January 31, 2023

This report is intended to provide estimated fund balances for each fund based on actual revenues and expenditures to date. The fund balances included in the above reports identifies the projected fund balance based on the amended budget.

GENERAL FUND

General Fund YTD Fund Balance

<table>
<thead>
<tr>
<th>General Fund YTD Projected Fund Balance</th>
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<tbody>
<tr>
<td>Data Updated Mar 14, 2023, 4:08 PM</td>
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</table>

<table>
<thead>
<tr>
<th>Fund Balance En...</th>
<th>2023 YTD revenues</th>
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<th>2023 YTD Proj E...</th>
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<tbody>
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</table>

$23,056,687.47

Object Code Description in 2023 YTD Proj E...

ENTERPRISE FUNDS

Water Fund YTD Fund Balance

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<thead>
<tr>
<th>Budgetary Fund Balance Water Fund YTD</th>
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<tbody>
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<table>
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<tr>
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$12,338,319.06

Object Code Description in 2022 YTD Fund B...

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<th>Budgetary Fund Balance Water Construction YTD</th>
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<table>
<thead>
<tr>
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</thead>
<tbody>
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<td>$0</td>
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$4,599,848.83

Object Code Description in 2022 YTD Fund B...
Transportation Fund YTD Fund Balance

$3,893,312.61
Object Code Description in 2022 YTD Fund B...

Budgetary Fund Balance Combined Transportation YTD

Data Updated Mar 03, 2023, 3:44 PM

$2,936,901.69
Object Code Description in 2022 YTD Fund B...

Budgetary Fund Balance Transportation Fund YTD

$3,651,842.38
Object Code Description in 2022 YTD Fund B...

Budgetary Fund Balance Transportation Construction YTD

$241,470.23
Object Code Description in 2022 YTD Fund B...

Budgetary Fund Balance Combined Trash and Recycle YTD

Data Updated Mar 03, 2023, 3:44 PM

$3,893,312.61
Object Code Description in 2022 YTD Fund B...
INTERNAL SERVICE FUNDS

General Services Fund YTD Fund Balance

Fund Balance General Services Fund YTD

Data Updated Mar 03, 2023, 3:44 PM

- $1,015.27

Object Code Description in 2022 YTD Fund B...

Capital Equipment Replacement Fund YTD Fund Balance

Fund Balance CERF Fund YTD

Data Updated Mar 03, 2023, 3:44 PM

$6,374,004.99

Object Code Description in 2022 YTD Fund B...

Technology Replacement Fund YTD Fund Balance
$318,778.31
Object Code Description in 2022 YTD Fund B...
SPECIAL REVENUE FUNDS

Grants YTD Fund Balance

Data Updated Mar 03, 2023, 3:44 PM

Fund Balance Grants Fund YTD

$2,644,481.94

Object Code Description in 2022 YTD Fund B...

2005 1/4 Cent Debt Service Fund YTD Fund Balance

Data Updated Mar 03, 2023, 3:44 PM

Fund Balance 2005 Debt Service Capital Fund YTD

$700,142.59

Object Code Description in 2022 YTD Fund B...

2005 1/4 Cent Parks, Open Space and Trails Fund YTD Fund Balance

Data Updated Mar 03, 2023, 3:44 PM

Fund Balance 2005 Parks, Open Spaces and Trails YTD

$5,098,918.41

Object Code Description in 2022 YTD Fund B...