

<b>Affordable &amp; Workforce Housing Inventory in Durango</b>		
<b>Project</b>	<b>Affordable Units</b>	<b>Year of Construction</b>
Durango Housing, 510 7th Ave	16	1971
Tamarin Square Apartments	67	1979/2020
Merced de Las Animas	50	1998
Mercy Housing Colorado VI LTD (Behind Ski Barn)	50	1998
Westwood Apartments, 60 Westwood Pl	12	1998
Springtree Village	27	2003
Valle de Merced	45	2005
Pinion Terrace	65	2006
Cedar View I and II	53	2006
Lumien Phase I	50	2015
Lumien Phase II	36	2019
VOA Senior Housing	53	2020
Espero	40	2021
Mtn. Tracel (Deed Restrictions)	9	2019-2022
Gauge Apartments (14 rent-restricted)	14	2023
Gauge Apartments (30 below market rate)	30	2023
Animas City Park Overlook (Deed Restrictions)	4	2023
<b>Total</b>	<b>621</b>	

<b>New Development for Affordable and Workforce Units being secured by the City</b>		
<b>Project and Location</b>	<b>AMI and Unit Type</b>	<b>Status</b>
<i>Residences at Durango</i> - Best Western Motel Conversion located on Hwy. 160	<b>120</b> rent restricted (30%-60% AMI)	Construction commenced October 2023 Anticipated completion early 2025
<i>Gauge Apartments</i> - located on Escalante Drive	<b>14</b> rent restricted (80-120% AMI) <b>30</b> below market rate (80%-120% AMI)	Construction completed (Bldg. A & B 59 units) August 2023 Construction completed (Bldg. C 30 units) October 2023. ' <i>Leasing for Locals</i> ' Rental Subsidy Voucher 2-year pilot program.
<i>Animas City Park Overlook Townhomes</i> - located at E. 2nd Ave. & E. 33rd Street	<b>10</b> deed restricted ownership (125% AMI or less)	Construction Completed Phase I (11 units) - August 2023 Anticipated completion Phase II (11 units) February 2024

<i>BLD Apartments</i> - located off High Llama Lane	<b>25</b> rent restricted (80-120% AMI)	Project has received approvals in 2022 and subdivision in 2023. Project timeline is unknown at this time
<i>Twin Buttes parcel</i> with Elevation Community Land Trust & Fading West Developer - located 271 Twin Buttes Ave.	<b>30</b> affordable ownership units with land trust model	Notice of Award issued to Development Team in May 2023. Project timeline is unknown at this time
<b>Total</b>	<b>229</b>	